

April 23, 2025

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051
Ref Symbol: **VASCONEQ**

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400 001
Ref: **Scrip Code: 533156**

Subject: Vascon Engineers Limited receives Letter of Intent from Royal Rides Pvt Ltd for construction of Two Terminal Building at Panaji and Reis Magos, Goa

Ref: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

We are pleased to inform that Vascon Engineers Limited has received Letter of Intent amounting to **Rs. 225.46 Crores** [Two Hundred Twenty-Five Crores and Forty-Six Lakhs (excluding GST & Labour Cess)] from **Royal Rides Pvt Ltd** for “**Construction of Two Terminal Buildings along-with Ropeway Tower works at Panaji and Reis Magos, Goa**”. The work has been awarded on ‘**Design and Build basis**’.

The work has to be completed within 36 months from the date of Letter of Intent.

You are requested to kindly take the same on record.

Thanking you,
For **Vascon Engineers Limited**

Neelam Piyush Pipada
Company Secretary and Compliance Officer
M No: A31721

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Annexure-A

Disclosure Requirement	Details
a) Name of the entity awarding the order(s)/contract(s);	Royal Rides Pvt Ltd, Goa
b) Significant terms and conditions of order(s)/contract(s) awarded in brief;	Construction of Two Terminal Buildings along-with Ropeway Tower Foundation and other site development work at Panaji and Reis Magos, Goa
c) Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic entity
d) Nature of order(s) / contract(s)	The work has been awarded on 'Design and Build basis'.
e) Whether domestic or international	Domestic
f) Time period by which the order(s)/contract(s) is to be executed	The work has to be completed within 36 months from Letter of Intent.
g) Broad consideration or size of the order(s)/contract(s)	Rs.225.46 Crores (excluding GST and Labour Cess).
h) Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	None of the Promoter/Promoter Group has any interest in the aforesaid work.
i) Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms-length"	The aforesaid work doesn't fall under the ambit of Related Party Transactions.